Item 16
For Noting

Glasgow Kelvin College

Audit and Risk Committee - 17 May 2022

Insurance Cover Update

Report by Director of Corporate Services

1 Introduction

As members will be aware, the College transferred its insurance cover to UMAL commencing from AY 2018/19.

The Director of Corporate Services was recently asked to review the cover with UMAL with the College's Procurement Manager from APUC.

2 Advice from APUC

The extant framework for Life Insurance is INS1002 AP - Insurance Services and the Contractors are ranked as follows:

- Zurich
- Education Protect
- CCRS B

Note: Zurich provides life insurance for Glasgow Kelvin College.

The majority of education establishments historically were contracted to UMAL. Education Protect have being promoting their place on the framework across establishments and made a number of approaches to Glasgow Kelvin College. Education Protect have won a number of mini-competitions under the framework by offering money saving insurance options.

The Procurement Manager has advised that, at a recent APUC Institutional Monthly briefing, there have been a number of complaints raised by APUC colleagues at other institutions, with regards poor performance of Education Protect with a couple of colleges moving back to UMAL. Failure to perform against key performance indicators have shown that, despite promises, Education Protect cannot fulfil Framework timescales.

Our Procurement Manager has advised the Director of Corporate Services to submit a Single Source Justification and retain UMAL for insurance purposes. In consideration of the gravity of this requirement, Glasgow Kelvin College will not endure any risk of possible non-performance from any supplier.

The College remains very content with the standard of service and the quality of reports received from UMAL.

The College has submitted renewal documentation to UMAL. The summary of insurance cover and confirmation of costs will be provided in detail at the commencement of AY 2022-23.

3 Resource Implications

There are no additional resource implications arising as a result of remaining with UMAL. The costs for UMAL are lower as insurance premium tax of 8% is not charged by UMAL.

4 Equalities

No adverse impacts on individuals with protected characteristics have been identified as a consequence of this report.

5 Risk and Assurance

Risk to the College is mitigated by ensuring that appropriate insurance cover in place. This is a key mitigation in respect of a range of risks facing the College. The College has slightly enhanced insurance cover (cyber protection) currently in place and therefore retains a lower risk.

6 Data Protection

There are no data protection implications arising as a consequence of the report. The cyber insurance cover currently in place assists the College in managing and recovering from a data breach should such an event occur. Cover in place includes assistance with crisis containment.

7 Recommendations

It is recommended that members:

i) note the content of this report.

8 Further Information

Further information can be obtained from Lisa Clark, Director of Corporate Services on lisaclark@glasgowkelvin.ac.uk

Lisa Clark
Director of Corporate Services
May 2022