Item 11
For Approval

Glasgow Kelvin College

Audit and Risk Committee – 17 May 2022

Internal Audit Contract Extension

Report by Vice Principal Operations

1. Introduction

The purpose of this paper is to seek an extension to the College's Internal Audit Contract with Henderson Loggie to 31 July 2024.

2. Background

The College's Internal Audit contract with Henderson Loggie is currently due to expire on 31 July 2022.

The contract commenced on 1 August 2019 for a period of three years, with an option to extend for a further twenty four months at the discretion of the College. Extending the Contract would offer a continual service until 31 July 2024.

Should the College not extend the current contract there are 3 other options:

i) Direct Award under framework PFB1028AP to BDO who are first ranked, but who were unsuccessful when the College undertook a mini-competition in 2019.

ii) Mini-comp under framework PFB1028AP with the following companies:

1	BDO
2	Azets formerly known as Scott Moncrieff
3	RSM
4	Wylie & Bissett
5	TIAA
6	MHA Henderson Loggie
7	KPMG
8	Mazars

iii) Framework PFB1028AP is due to expire on 9 June 2022 and the rankings may change. The College could take no action at this time and await the new framework going live.

3. Risk and Assurance

If the College fails to extend the Henderson Loggie Contract, there is a possibility of a delay in completing the 2022/23 Internal Audit Plan while appointing a new Internal Auditor. However, the likelihood and impact of this is deemed to be low, given the ability to direct appoint and the number of firms on the Framework.

4. Equality

No adverse impacts on people with protected characteristics have been identified as a consequence of this report.

5. Data Protection

There are no data protection matters arising from the contents of this report.

6. Recommendations

Given the quality of service received from Henderson Loggie and the firm's expertise in the College sector, members of the Audit and Risk Committee are recommended to:

i) approve the extension of the Henderson Loggie Internal Audit Contract to 31 July 2024.

7. Further Information

Members can obtain further information on the contents of this report from Jeanette Evans, Vice Principal Operations - jevans@glasgowkelvin.ac.uk.

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Glasgow Kelvin College
May 2022